

FireStream Acquiring Symbology Systems

The acquisition of Symbology Systems is an important step in FireStream's plan to be the number one systems provider for elite jobbers and high-end retailers.

ST. LOUIS– Feb. 20, 2006 - FireStream WorldWide, Inc., today announced that it is acquiring Symbology Systems Inc., an industry leader providing automated fuel delivery and management systems used for both fleet fueling and commercial deliveries. Brian Richardson, Symbology's President, will assume the role of Chairman of FireStream WorldWide, Inc.

FireStream WorldWide provides quality automation solutions to petroleum wholesalers and retailers. FireStream's Ascend platform is a MS SQL Server-based order, inventory management and accounting system. The acquisition of Symbology Systems is an important step in FireStream's plan to be the number one systems provider for elite jobbers and high-end retailers.

"Top end back office systems really are not just back office systems anymore," said FireStream President Glenn Turner. "They need to handle a broad range of transactions including fleet and commercial fueling all the way out to the truck. It made a lot of sense to bring those capabilities into FireStream's family of products and services. In acquiring Symbology, we can now provide the top truck-based fuel management system in the industry to our customers."

Symbology Systems President Brian Richardson said, "We have been looking for a partner that could provide the software and service resources we need to support the rapid growth we have experienced. I am pleased with this opportunity and believe that Symbology's integration into FireStream will benefit our customers through expanded services and resources. Service to our customers and our relationship with our business partners will continue without interruption."

Terms of the acquisition were not announced. However, Turner said that all employees of Symbology will be retained, and FireStream expects to add sales and marketing resources as a result of the acquisition. In addition, FireStream will begin an immediate integration with Symbology products beyond what already exists.

Based in Newport Beach, CA, Symbology Systems over the past seven years has developed an industry leading solution for automating the dispatch, delivery and data collection activities associated with the wholesale and retail distribution of petroleum products. Their hardware and software solutions utilize onboard truck computers with barcode scanning devices and wireless communications networks. They have a broad base of clients from all regions of the country. Symbology recently introduced a new generation of truck-based units that also provide GPS and vehicle tracking features.

"We see a strong opportunity to leverage Symbology's capabilities within our current customer base and vice versa," said Turner.